GTU INNOVATION COUNCIL

FLASH VENTURE

Date: Wednesday, 12/02/2014   Time: 10.00 AM To 4:00 PM

One day workshop on FLASH VENTURE-'Emerging innovative ideas and developing Entrepreneurship and Life Management Skills', Organized On 12th March,2014.

This programme was organized by the student members of Entrepreneurship Cell (S4 extension centers) of Gandhinagar Institute of Technology for the purpose to enhance the ideation skills of the students and to implement their innovative ideas. This FLASH VENTURE workshop is where an ideation goes through the number of stages such as problem identification, problem solving, customer feedbacks, prototype designing and representing the particular innovative idea of the model

The event commenced at 10.00 AM with keynote and event briefing by Mr. Kaushik Akiwatkar, Chairperson of E-Cell, there by introducing our mentors Mr. Yash Shah (CEO of Grey Line Infotech) and Mr. Dhruv Saidava (CEO of GTUPEDIA). Both the Mentors at the event were really experienced and honorable personalities. They started by giving some idea about Flash Venture to the participants. Then hands-on workshop going on mentors took the charge of event and dealing with every step of the Flash Venture event made it possible for the students to get what they were going to perform in the event. Teams were divided into groups of 5 and provided them with all the stationary materials for building up their innovative idea. The problem given today was to bring innovation in Wallet used in Day-To-Day life. Now it was the time for the students to get onto the field and prepare list of feedback and problem faced by costumer.

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And the real venture starts now. Every teams with all their creativity, explored their ideas in preparation of innovative and tangible models.

We encountered many ideas out of which we shortlisted few

1.) Team - VIVACIOUS

Their idea was as smart as their group name – Smart touch Wallets

- Customer Problems-They came across the problem of security, money collapsing, Dull looks of wallets, their size and weight.
- Solutions- They made a wallet of a compact size kind of an envelope with better security using finger print system scanning and made it Better in design.

2.) Team - IGNITED MINDS

Their idea was – A Passionate Wallet

- Customer Problems-They came across the problem of damage of leather material due to sweat, space is less, coins space etc.
- Solutions- They made a wallet cost effective with efficient use of space with multiple uses along with its special functionality i.e. waterproof wallet.

3.) Third group: INNOVATIVE FIVE
   Their idea was- Wallet with RFID

- Customer Problems-They came across the problem of weight of wallet, passports and other cards are broken at times, space for pen must be provided and finally coins must not be lost.
- Solutions- They made a wallet of a compact size made of Nylon Microfiber material with back rubber coating providing ample space to keep coins and they even introduced RFID in wallet so that any time we need to have money for shopping we can get it using it.

These were the top innovative models for the day's workshop created by the students of GIT. After all the models prepared and presented the Top two prizes were announced by one of the mentors.

First Prize was for The Best Model –TEAM VIVACIOUS

Second Prize was for The Best model presentation - TEAM CREATIVE COCKTAIL

Mr. Kaushik Akiwatkar gave vote of thanks to our Director Dr. N M Bhatt sir for his support and Mrs. Kinjal Adharvyu (HOD-Computer Engineering and Advisory Panel faculty of E-Cell) who acknowledged the winning teams by giving awards and all the team members working efficiently to make this event a success. E-Cell Team also thanked all the college admin staff and faculties for their active support and help. Workshop was really useful for the students which gave them scope to explore their minds, bringing creativity in them and getting innovative idea. This hands-on workshop really ignited the minds of the students and led them to move in the world of innovations creating something new and would help them to implement it in real world.

*Report sent by **Mr. Kaushik Akiwatkar***