

Parul Institute of Management and Research
Two Day Seminar on "Risk Management "on 11th and 12th Jan 2014
Sponsored by AICTE, MHRD, New Delhi

Parul Institutes of Management and Research has organized Two Day Seminar on "Risk Management." on 11th and 12th Jaunary, 2014 funded by AICTE under the guidance of Dr. P.G.K. Murthy, Director, Parul Institute of Management & Research along with Prof Pinakin Jaiswal, Convener of the seminar under dynamic vision of Dr. Devanshu Patel, Managing Trustee of Parul Arogya Seva Mandal .



Seminar started with prayers of omnipresent almighty recited by Prof Krutika Mistry and Prof Mitsu Patel and propagated with anchoring of Dona Thomas and Gayatri Barot – students of Finance

which was orchestrated by Prof Gayatri Mohanty after guests were welcomed by Dr. P.G.K. Murthy and Prof Pinakin Jaiswal.

Speakers from varied segments of industry and leading management institutes were invited to share their expertise on the subject. **Dr. M Venkateshwarulu, Professor of Finance from NITIE, Mumbai** started the seminar with sharing his immense knowledge on 'Derivative Instruments available in Indian markets and their Utility for various participants in Indian Capital Markets'. He started lecture with base of derivatives as on why

derivatives is so important in today's competitive market. He explained various risk associated with manufacturing and service industry and how that should be taken care of. He talked risk in



broader way instead of going to narrow concepts of future and forward as instruments. He extended his lecture on how to evaluate risk and ended with how derivative may add fuel to fire –add problem to your existing problem if not handled properly.



Afterwards **Mr. D V Pathakjee, DGM (Finance), GSFC, Baroda** put light of knowledge on 'Corporate Perspective of Currency Derivatives'. He started his lecture with need for currency derivatives in India, various

components of foreign exchange transactions and their types of. He also focused on dept level risk management approach to be adopted by companies and challenges of foreign exchange market. He covered various

issues related to trade off between risk and return, market participation in derivative market, regulatory aspects and RBI guidelines on risk management. He concluded answering questions from delegates.

Post lunch session was taken over by **Dr. S. Sundanarajan, Professor, Faculty of Management Studies, M.S. University, Baroda.** He delivered

a lecture on 'Combination of Options - Trading Strategies - (Theoretical and Practical Perspective)'. He also emphasized about Options and its types, trading strategies being followed related to options, spreads, and



combinations. He showed how to calculate Hedging, Arbitrage and speculations using live examples. He ended up with a quiz which gave a rich experience to delegates after a long time and also was a wonderful tool to interact with a flavor of fun.



Mr. Hitesh Sethia, Domain Expert and Sr. Manager from FTKMC, started proceedings on next day with deliverance on 'Arbitrage Trading in Derivatives - Theoretical and Practical aspects - Like Cash and Carry

Arbitrage; Option Arbitrage.’ He covered in depth about different trading technique and Badla trading Arbitrage in depth and also shared his knowledge about different strategies of arbitrage using futures and options and ended it with few techniques which can be used to earn riskless profit.

Mr Pravin Naik , MBA (XLRI) , Equity Consultant , Baroda and formerly with Tata Steel followed Mr. Sethia and interacted on ‘Significance of Equity and Index Derivatives for Portfolio Management Schemes / Mutual Funds /

Large Investors’. Seminar was concluded with the lecture of Mr Pravin Naik on ‘Fixed Income Derivatives - Significance and Uses in the Indian Capital Markets’. The lecture covered fundamentals of derivative products like forward and swaps. He talked



about roles of participants of derivative market like speculator, hedger and arbitrager. Most of the session was imparted on practical trading and pros and cons of derivative trading. He guided students for carrier in derivative and ended saying derivative as a riskier trading and one should deal in derivative only when he has complete knowledge of same.

Total of 134 delegates from various institutes including faculty members and students were part of the seminar representing 13 MBA colleges affiliated to GTU and from corporate like Alembic Ltd took the advantage of the same. Seminar proved to be of great learning valve and interaction platform for faculty members and students.



Prof. Dipak Gaywala interacting with Mr. Hitesh Sethia



Prof. Pinakin Jaiswa (Coordinator)
Prof. Divyang Joshi with Mr. Hitesh Sethia



Packed Audience in Seminar Hall

Incharge for seminar:

Report Writing: Prof.Khyati Shahand Prof.Amita Garg

Registration: Prof.Kshitija Tiwari and Prof.Appurva Kamthania

Certificate: Prof.Shirufi Purohit

Anchoring: Prof.Gayatri Mohanthy

Treasurer: Prof.DivyangJoshi

Stationary: Prof. Jayprakash Lamoria

Food: Prof. Dr. Paresh Patel

Transportation: Prof. Swapneel Tank

Stage: Dr. Mitsu Patel

Power arrangement: Prof Tushar Pradhan

Coordinator of Seminar : Prof.Pinakin jaiswal

---Report sent by DR P.G.K.Murthy