



11 January 2011

INTERACTIVE MEET

CANADIAN TRADE & INVESTMENT POTENTIAL

Dr. Rajesh Khajuria
Director – SMJV's CKSVIM

Dr. Rajesh Khajuria welcomed **Dr Douglas Goid** to our Institute of Management.

SMJV's CKSV Institute of Management at Vadodara is in Top 10 Management (MBA) institutes under Gujarat Technological University (GTU) in Gujarat State, which embraces almost of 90-95% of all of about 500 professional studies institutes / colleges including MBA, Engineering, Pharmacy and Computer Application (MCA) in the State of Gujarat.

Yes, I was invited and attended the **Canadian Conference** on 10 January 2011 at FGI, Vadodara-Auditorium.

It was inaugurated by **Honorable Dr Mrunalini Devi Puar**, Chancellor, MSU. It was organized and funded by Institute of Canadian Studies in Delhi, with Centre for Canadian Studies in Dept of Economics, Faculty of Arts. **Geetaben Goradia**, FGI President welcomed and spoke very well about Gujarat.

I interacted with **Mr Stewart G. Beck**, High Commissioner of Canada at New Delhi, and today we have with us **Dr Douglas Goid**, Director of National Conservation on Asia and Senior Editor, a Think Tank in Canada - to our SMJV's CKSVIM Institute today for interactions.

In India, Canada is represented by the [Canadian High Commission in New Delhi](#). Canada also has consulates in Chandigarh, Chennai and Mumbai and trade offices in Ahmedabad, Bangalore, Hyderabad, and Kolkata.

India is represented in **Canada** by a **High Commission in Ottawa**, and by **consulates in Toronto and Vancouver**.

Canada and India have longstanding bilateral relations, built upon shared traditions of democracy and pluralism and strong interpersonal connections. The bilateral relationship is supported by a wide range of **bilateral agreements** in fields such as agriculture, energy, mutual legal assistance, and air services. In November 2009, **Prime Minister Stephen Harper** visited India and met with our **Prime Minister Manmohan Singh**. Among issues discussed were bilateral, regional, and global issues of common interest.

In addition, the **Canadian High Commission** in New Delhi manages the Canada Fund for Local Initiatives, to support local projects in India focusing on gender equality, human rights, and good governance.

My suggestions to Canadian Government / Institutes are:

I think there is a need to support **Research in Canadian Business & Industry Potential**, which we can undertake well with GTU, FGI and others.

1. Undertaking Joint Studies in Canadian Business & Industry in India with reference to increase Bilateral Trade and Investment in Canada and India.

2. Publishing Research Papers in Indian and Canadian Journals.

3. Promoting PhD level research / program in Canadian Business Studies in GTU faculty members. (One of our faculty shall be doing it).

Perhaps, you and our **Hon. V.C of GTU, Dr. Akshai Aggarwal** could be the key person to initiate all these.

My Best wishes to Dr Douglas for his onward mission of life.

Dr. Douglas Goold
Director – National Conversation on Asia & Senior Editor
Asia Pacific Foundation of Canada

Dr. Douglas Goold briefed our students and faculty members about Canada's geography, people there and prospects for students in Canada.

Indo-Canadian relations are the longstanding bilateral relations between India and Canada, which are built upon a "mutual commitment to democracy", "pluralism", and "people-to-people links," according to the government of Canada. In 2004, bilateral trade between India and Canada was at about C\$2.45 billion. After a decline in India Canada trading relations in the 1970s due to India's Peaceful Nuclear Explosion, trade between India and Canada picked up in the 1990s. In 1997, Canada started focusing on India in a big way, after the financial crisis in south East Asia. Canada then zeroed in on India intending to tap its huge trading potential. However, after India conducted nuclear tests in 1998, Canada once again went on an alert as far as its trading relations with India were concerned. But in 1999, after the Indian visit of the then Secretary of State for Asia Pacific, **Raymond Chan**, India Canada Trade Relations resumed once again economic alliances were agreed upon.

He Said, Canada has 34 million populations which includes Chinese, Indian, Portuguese, Spanish etc. "India is a dynamic, rapidly growing market that represents a huge opportunity for Canadian goods, services and technology," he added. Further, He discussed Followings issues which are faced by Canadian company doing business in India. They have found lot of business exposure but policies are not favorable. The level of Bribes (corruption) is very high in India, Start-up problems, Price sensitive population, Difficulties in dealing whether "yes" actually means YES and more negotiation.

Dr. Douglas invited our MBA students to visit and study in Canada, and learn mutual culture and great history of the two democracies.



Dr. Douglas Goold giving speech to the SMJV's CKSVIM students



SMJV's CKSVIM Students (Batch 2010 – 12), Director, Faculty & Staff Members with Dr. Douglas Goold