

**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**BHMCT SEMESTER- 2 • EXAMINATION – SUMMER-2017**

**Subject Code:123305****Date: 31/05/2017****Subject Name: Basic accounts****Time: 10.30AM to 01.00PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Explain trial balance and objectives of trial balance **07**  
(b) Discuss the principle of double entry system **07**
- Q.2** (a) Discuss different software used in preparation of accounting records **07**  
(b) Explain importance of depreciation and different methods **07**
- OR**
- (b) What is profit and loss account? Explain characteristic of it **07**
- Q.3** (a) Explain different accounting conventions in detail **07**  
(b) Explain difference between carriage inward and carriage outward **07**
- OR**
- Q.3** (a) Explain subsidiary books in accounting in detail **07**  
(b) Define trading account and explain importance **07**
- Q.4** (a) Discuss different accounting principles **07**  
(b) Separate legal entity - elaborate **07**
- OR**
- Q.4** (a) State importance of accounting and discuss accounting cycle **07**  
(b) Discuss limitations and features of trial balance **07**
- Q.5** (a) Explain various statements used to prepare final accounts **07**  
(b) Write a short note on purchase book **07**
- OR**
- Q.5** (a) Define journal and ledger and state their difference **07**  
(b) Discuss scope of bank reconciliation statement **07**

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