

**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**BHMCT SEMESTER- 2 • EXAMINATION – SUMMER-2017**

**Subject Code:123305****Date: 31/05/2017****Subject Name: Basic accounts****Time: 10.30AM to 01.00PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

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|------------|-----|--|-----------|
| <b>Q.1</b> | (a) | Explain trial balance and objectives of trial balance                | <b>07</b> |
|            | (b) | Discuss the principle of double entry system                         | <b>07</b> |
| <b>Q.2</b> | (a) | Discuss different software used in preparation of accounting records | <b>07</b> |
|            | (b) | Explain importance of depreciation and different methods             | <b>07</b> |
| <b>OR</b>  |     |  |           |
|            | (b) | What is profit and loss account? Explain characteristic of it        | <b>07</b> |
| <b>Q.3</b> | (a) | Explain different accounting conventions in detail                   | <b>07</b> |
|            | (b) | Explain difference between carriage inward and carriage outward      | <b>07</b> |
| <b>OR</b>  |     |  |           |
| <b>Q.3</b> | (a) | Explain subsidiary books in accounting in detail                     | <b>07</b> |
|            | (b) | Define trading account and explain importance                        | <b>07</b> |
| <b>Q.4</b> | (a) | Discuss different accounting principles                              | <b>07</b> |
|            | (b) | Separate legal entity - elaborate                                    | <b>07</b> |
| <b>OR</b>  |     |  |           |
| <b>Q.4</b> | (a) | State importance of accounting and discuss accounting cycle          | <b>07</b> |
|            | (b) | Discuss limitations and features of trial balance                    | <b>07</b> |
| <b>Q.5</b> | (a) | Explain various statements used to prepare final accounts            | <b>07</b> |
|            | (b) | Write a short note on purchase book                                  | <b>07</b> |
| <b>OR</b>  |     |  |           |
| <b>Q.5</b> | (a) | Define journal and ledger and state their difference                 | <b>07</b> |
|            | (b) | Discuss scope of bank reconciliation statement                       | <b>07</b> |

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