

**GUJARAT TECHNOLOGICAL UNIVERSITY****BE - SEMESTER-VI • EXAMINATION – SUMMER • 2014****Subject Code: 163501****Date: 19-05-2014****Subject Name: Economics and Industrial Management****Time: 10:30 am - 01:00 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Elaborate different forms of business organization. **07**  
 (b) Discuss the five years plans of India. **07**
- Q.2** (a) Write a detailed note on foreign exchange. **07**  
 (b) State the functions of commercial & central banking. **07**
- OR**
- (b) Critically explain the structures & features of Indian economy. **07**
- Q.3** (a) Explain the characteristic of capitalism, socialism & mixed economy. **07**  
 (b) Describe different factors of product. **07**
- OR**
- Q.3** (a) Elaborate elasticity of demand and supply. **07**  
 (b) Write notes on the following topics: **07**  
       (i) Types of tax  
       (ii) Subsidy
- Q.4** (a) Elaborate different functions of manager. **07**  
 (b) Write notes on the following topics: **07**  
       (i) Concept of scientific management  
       (ii) Types of management
- OR**
- Q.4** (a) Discuss the techniques of work study **07**  
 (b) Write notes on the following topics: **07**  
       (i) Production planning & control  
       (ii) Material management
- Q.5** (a) Explain the sources of industrial finance. **07**  
 (b) State the principles of accounting. **07**
- OR**
- Q.5** Write detailed notes on the following topics:  
 (a) Advertisement **07**  
 (b) Market Research **07**

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