Enrolment No

GUJARAT TECHNOLOGICAL UNIVERSITY

MBA (INTEGRATED)- SEMESTER-03 • EXAMINATION-SUMMER 2017

Subject Code: 4130501

•	et Name: Managerial Economics 02.30 PM TO 05.30 PM	Total Marks: 70	
2. Mak	ons: mpt all questions. e suitable assumptions wherever necessary. res to the right indicate full marks.		
Q.I (a)	What are the basic problems of an economy and expl these problems are solved in a capitalist economy.	ain how	07
(b)	Define Price Elasticity of Demand. Explain the any influencing price elasticity of demand	four factors	07
Q.2 (a)	Explain Fisher's Equation of Exchange Approach Quantity Theory of Money	to the	07
(b)	Explain briefly the scope of managerial economics as with an example how any one of these concepts help decision making process.		07
(b)	OR Explain percentage method and total outlay method of price elasticity of demand	of measuring	07
_	Explain the law of variable proportions Explain short run cost-output relationship with suitable diagram		07 07
	OR		
	Explain of MR-MC approach of producer's equilibrium remains constant and when price falls with rise in out	put	07
(b)	What is an indifference curve? Explain any five pro indifference curve.	perties of	07
Q.4(a)	Explain price-output determination of a firm during under conditions of monopolistic competition.	ng short-run	07
(b)	Describe consumer's equilibrium with the help of the Equi-Marginal Utility	e Law of	07
	OR		
Q.4(a)	Define perfect competition. Explain any five features competitive market	of perfect	07
(b)	Define inflation. Explain the effects of inflation on fivelasses of people.	ve different	07
Q.5(a)	What do you mean by social infrastructure? Explain t different components of social infrastructure in Indian since 1991	_	07

Date: 25/05/2017

(b) Explain briefly various poverty alleviation measures set up by	07
Government of India	
OR	
Q.5(a) Explain briefly the causes of unemployment problem in India.	07
Suggest any two measures to minimize unemployment	
(b) Explain briefly the effects high rate of growth of population in India	07
