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## GUJARAT TECHNOLOGICAL UNIVERSITY

MBA (INTEGRATED)- SEMESTER - 04 EXAMINATION - SUMMER - 2017

Subject Code:4140504 Date: 30/05/2017 **Subject Name: Legal Aspects of Business** Time: 10.30 AM TO 01.30 PM **Total Marks: 70** Instructions: 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks. (a) What do you understand by "coercion" and "undue influence" under the 07 0.1 provisions of the Indian Contract Act, 1872? What are the differences between them? (b) What are contingent contracts? Explain the rules for enforcement. How does it 07 differ from wagering agreement? (a) Define Goods under Sale of Goods Act, 1930. Also explain different types of **Q.2** 07 goods covered under Sale of Goods Act, 1930. (b) Define Partnership. What are the essentials features? What do you Understand 07 by 'firm', 'Partners' and 'Partnership'. (b) When is a seller of goods deemed to be an unpaid seller? What are his rights 07 against (I) the goods, and (II) the buyer personally? Q.3(a) Who is a consumer? Discuss the rights of consumer granted under Section 6 of **07** the Consumer Protection Act. **(b)** Explain the following terms: 07 1. Consumer 2. Unfair Trade practices OR **Q.3** (a) Write a short note on Consumer Protection Council. **07** (b) Explain in brief the rules relating to 'Acceptance' of an offer under the **07** provisions of the Indian Contract Act, 1872. **Q.4** (a) What is a negotiable instrument? Describe the different types of negotiable 07 instruments in brief. **(b)** Who is a holder in due course? What are his rights/special privileges? 07 (a) What is meant by crossing? Who can cross a cheque? What are the different **Q.4 07** types of crossing? **(b)** Write a detail note promissory note. 07 **Q.5** (a) Define Partnership. State various kinds of partnership deal. 07 **(b)** "A contract without consideration is void". Comment on the statement and give 07 its exceptions. OR (a) Where and how can a complaint be made by consumer? State the jurisdiction of Q.5 **07** the various redressal agencies in this regard. **(b)** Define the term 'Endorsement'. What are the essentials of a valid endorsement? 07 Explain with illustrations the various classes of endorsements.

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