Enrolment No.\_\_\_\_\_

## GUJARAT TECHNOLOGICAL UNIVERSITY MAM - SEMESTER- VI • EXAMINATION - SUMMER • 2015

-	Subject Code: 4160503Date: 04-06-2Subject Name: Company Law			
······································		0 am – 01.30 pm Total Marks: 70	tal Marks: 70	
Instructions: 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks.				
<b>Q</b> 1.	(a)	What is a joint stock company? Explain the nature and characteristics of a joint stock company.	07	
	(b)	What is meant by Memorandum of Association? Explain the contents of	07	
		Memorandum of Association in detail.		
Q2.	(a) (b)	Write a note on rights, powers, duties and liabilities of directors. What is public issue? Write a note on ESOPs OR	07 07	
	<b>(b)</b>	What are the differences between a private company and a public company?	07	
Q3	(a)	Write a note on Alteration of the Memorandum	07	
<b>C</b> -	(b)	Distinction between Memorandum and Article of Association OR	07	
	<b>(a)</b>	Write a note on Definition, Objective, and Conditions for the issue of Prospectus.	07	
	(b)	What are the rights, liabilities and duties of shareholders?	07	
Q4	<b>(a)</b>	Explain share certificate and share warrant. What are the main differences between these two?	07	
	<b>(b)</b>	Explain:	07	
		<ul> <li>Issue of shares at premium</li> <li>Issue of shares at a discount</li> </ul>		
		<ul> <li>Commission and brokerage</li> </ul>		
		OR	~ -	
	<b>(a)</b>	Write a detailed note on membership of a company. Mention how is membership created and how membership ceases.	07	
	<b>(b)</b>	What are the restrictions on acquisition and transfer of shares		
Q5	<b>(a)</b>	What are the different modes of appointments of directors? What are the other rules regarding the appointment of directors?	07	
	(b)	Explain the rules for retirement of directors and resignation of a director. Also mention vacation of office by directors. OR	07	
	(a) (b)	What are the provisions regarding remuneration of directors? What is the legal position of a director? Write a note on meetings of the board of directors	07 07	

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