| Seat No.: | Enrolment No. |
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GUJARAT TECHNOLOGICAL UNIVERSITY

MBA (AM) – SEMESTER –3 - EXAMINATION – WINTER - 2016

| Sub | ject C | Code: 4130501 Date: 14/12/2 | 016 |
|-------|-----------------------------------|---|----------------|
| Tin | ne: 02. | Jame: Managerial Economics 30 PM TO 05.30 PM Total Marks | : 70 |
| Insti | 2. I | : Attempt all questions. Make suitable assumptions wherever necessary. Figures to the right indicate full marks. | |
| Q.1 | (a) (b) | Define managerial economics. Discuss nature and scope of it. Discuss positive and normative economics with suitable example. | 07 07 |
| Q.2 | (a) (b) (b) | Discuss production possibility curve. Discuss: 1. Opportunity cost. 2. Macro Economics. 3. Inflation. OR Discuss Law of diminishing marginal utility. | 07 07 07 |
| Q.3 | (a) (b) | Discuss price elasticity of demand and income elasticity of demand. Define Indifference curve and discuss its characteristics. | |
| Q.3 | (a) (b) | OR Discuss positive returns to scale and factors affecting it. Discuss Producer's equilibrium. | 07 07 |
| Q.4 | (a) (b) | Discuss negative returns to scale and factors affecting it. Discuss different forms of market. OR | 07 07 |
| Q.4 | (a)(b) | Discuss the firm is at break-even point in perfect competition market. Discuss credit creation in Banks. | 07 07 |
| Q.5 | (a) (b) | Discuss in brief New Industrial policy 1991. Discuss causes of low productivity in Agriculture in India. OR | 07 07 |
| Q.5 | (a) (b) | Discuss absolute and relative poverty. Discuss types and causes of Unemployment. | 07 07 |
