Seat No.:	Enrolment No.

GUJARAT TECHNOLOGICAL UNIVERSITY

MBA (AM) – SEMESTER – 6 • EXAMINATION – WINTER - 2016

Subject Code: 4160503 Subject Name: Company Law			Date: 24/10/2016	
Ti	•	0:30 am to 01:30 pm Total Marks: 7	70	
	1. 2. 3.	Attempt all questions. Make suitable assumptions wherever necessary. Figures to the right indicate full marks.		
Q.1	(a) (b)	Explain the doctrine of Indoor management and discuss its exceptions. Explain the Steps of Formation of Company.	07 07	
Q.2	(a) (b)	What is a prospectus? Who are liable for mis-statements in a prospectus? Discuss the process of converting public company into private company. OR	07 07	
	(b)	"A company is an artificial person created by law with a perpetual succession and a common seal." Explain the statement in the light of basic features of a company.	07	
Q.3	(a) (b)	Who is a promoter? Discuss the rights and obligations of promoter. What is a share? Explain the different kinds of shares which a company can issue.	07 07	
		OR		
Q.3	(a) (b)	What is Prospectus? Discuss various types of prospectus. Discuss the power and duties of director in a company.	07 07	
Q.4	(a) (b)	Explain different kinds of meetings of shareholders with its legal provision. Distinguish between Partnership and Limited Liability Partnership. OR	07 07	
Q.4	(a) (b)	Enumerate major highlights of Company Act 2013. Distinguish between Articles of Association and Memorandum	07 07	
Q.5	(a)	Discuss the legal provisions relevant to the issue of shares at premium and at a discount.	07	
	(b)	Write a note on Doctrine of ultra virus. OR	07	
Q.5	(a)	Define Alteration of Share Capital. Discuss legal rules of alteration of Share Capital.	07	
	(b)	Write a Note: (1) Bonus Share (2) Right Share	07	
