## GUJARAT TECHNOLOGICAL UNIVERSITY MBA Semester –III Examination Dec. – 2011

Subject code: 2830002Date: 08/12/2011Subject Name: Legal Aspects of Business (LAB)Time: 10.30 am - 01.30 pmTime: 10.30 am - 01.30 pmTotal Marks: 70Instructions:1. Attempt all questions.2. Make suitable assumptions wherever necessary.

3. Figures to the right indicate full marks.

## Q.1 (a) What are the provisions of the Companies Act 1956 for the conversion? 07 (1) A private company into a public company.

- (1) A public company into a public company. (2) A public company to a private company.
- (b) Describe the salient features of the Consumers Protection Act, 07 1986.Enumerate the aim and objectives of the act.
- Q.2 (a) What is the importance and meaning of copyright? Enumerate the works 07 in which copyright subsists.
  - (b) Sunil agrees to sell a painting to Atul for Rs. 20,000. The painting needs a 07 new frame. Sunil tells Atul that the painting will be ready for him to collect in a fortnight. However, when Atul came to collect and pay for the painting, Sunil refuses to give it to him. Advise Atul.

## OR

- (b) Describe the characteristic features of negotiable instruments. Also 07 explain the presumptions, legally permitted in respect of negotiable instruments.
- Q.3 (a) What is breach of contract? What remedies are available to the non 07 breaching party in the event of breach of contract?
  - (b) "The Memorandum of Association is an unalterable character of a 07 company" comment. Also discuss contents of Memorandum of Association.

## OR

- Q.3 (a) Who is authorized to issue a Digital Signature Certificate? What type of 07 representations is made by the certifying authority at the time of issue of a Digital Signature Certificate?
  - (b) X is the Director of 21 companies, which includes directorship in respect 07 of a private company, which has recently become a public company under Section 43(A). Comment.
- Q.4 (a) What is an Indemnity? Bring out differences between a contract of 07 indemnity and contract of guarantee.
  - (b) What are the rules as given in the Sale of Goods Act, 1930, regarding 07 fixation of price?

OR

- Q.4 (a) What do you understand by the term 'Patent'? Describe the procedure for 07 obtaining a patent.
  - (b) What is Prospectus? Describe its contents.

07

Q.5	<b>(a)</b>	What do you mean by discharge of a negotiable instrument? Discuss the	07
		ways through, which an instrument may be discharge.	
	<b>(b)</b>	What is Coercion? State its effect on the validity of a contract?	07
		OR	
Q.5	(a)	What do you understand by the term Agency? How is an agency created?	07

(b) Write a note on overview of Environmental legislation in India 07

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