Seat No Ellionnelli No.	Seat No.:	Enrolment No.
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## **GUJARAT TECHNOLOGICAL UNIVERSITY**

MBA - SEMESTER-III • EXAMINATION – SUMMER 2013

•		Code: 839905 Date: 04-06-2013 Name: Banking and Insurance		
	e: 14	4:30 pm – 17:30 pm Total Marks: 70		
	1. 2.	Attempt all questions.  Make suitable assumptions wherever necessary.  Figures to the right indicate full marks.		
Q.1	(a)	What are the Role and Functions of the RBI in India? Why it is being called as a Central Bank of India or Banker's bank Explain in detail?	07	
	<b>(b)</b>	Discuss the various channels or marketing intermediaries for insurance business in reaching out to the various market segments.	U	
Q.2	(a)	What is ULIP? Describe the role of risk in unit linked plan. Compare ULIP with Mutual Funds.	07	
	<b>(b)</b>	Classify savings account into various types of savings accounts. How can an illiterate person and blind person can open a savings account in a Bank? Explain in brief the special conditions for opening and maintenance of their account.  OR	07	
	<b>(b)</b>		07	
Q.3	(a)	What is priority sector? Which are the sectors considered as priority sector for bank lending? What are the targets fixed by RBI for Priority Sector Lending?	07	
	<b>(b)</b>	Personal Pensions Plans are very much needed in India. What are the road blocks?	07	
		OR		
Q.3	(a) (b)	What is RTGS? Why and where it is used? How is it different from NEFT?  Define Endowment Policy. How does it differ from a Whole Life Policy? Is it possible to convert a whole life policy into an endowment policy? How?		
Q.4	(a)	Discuss the important recommendations of Narsimham Committee Report – I for the financial system of India.	07	
	<b>(b)</b>	What do you understand by banking ombudsman? Who appoints him and why?  OR	07	
Q.4	(a)	State what is group insurance policy? What are the distinguish features of Group insurance policy which differentiates it from individual investment.	07	
	<b>(b)</b>	What is 'Banker's Lien'? How is it different than the 'General Lien? What is 'Right of Set Off'? Explain the situations where a banker can exercise this right.	07	
Q.5	(a) (b)	Write Short Notes on: 1. IRDA 2.ECS Briefly explain the	07 07	
	(D)	<ul><li>I. Concept and benefits of On Line Tax Accounting System – OLTAS.</li><li>II. Underwriting in Insurance.</li></ul>	U I	
0.5	( )	OR	0.5	
Q.5	(a)	What precautions would you take at the time of opening of new account and operation in the following types of accounts:  1. Minors 2. HUF 3. Trust	07	
	<b>(b)</b>	Write in brief about Need of KYC Norms and discuss and elaborate what is Anti Money Laundering and discuss the three stages of anti money laundering.	07	

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