Seat No.:	Enrolment No
-----------	--------------

GUJARAT TECHNOLOGICAL UNIVERSITY MBA - SEMESTER-III • EXAMINATION – SUMMER • 2014

Subject Code: 830002 Date: 22-05-2014 Subject Name: Legal Aspects of Business (LAB) Time: 14:30 pm - 17:30 pm**Total Marks: 70 Instructions:** 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks. 0.1 (a) What is a contract of guarantee? State the circumstances in which a surety is 07 discharged from liability. What are the Rights of an 'Agent' and 'Principal'? How & when an Agency is **(b)** 07 terminated? Defines articles of association. Can articles of association be altered? 07 0.2 (a) A company issued a prospectus advertising that the company has a grate 07 potential with "turnover of a million bags of cement in a year." It is discovered later that while the company has the installed capacity of one million bag, it has never produced more than six lack bags of cement in a year. A buyer of shares seeks remedy against misleading statement. Would be succeed? **(b)** What is a debenture? What are the different kind of debenture that may be **07** issued by a company? Distinguish between a share and debenture. 0.3 What are the "Unfair Trade Practices" and "Restrictive Trade Practices" under (a) 07 The Consumer Protection Act 1986? Explain with examples. What is bill of exchange? State its essential characteristics. How does a 07 **(b)** promissory note differ from a bill of exchange. 0.3 Define unpaid seller. What are his rights under the sale of goods Act. 07 (a) Explain nature and scope of remedies available to consumers in context to The **(b)** 07 Consumer Protection Act 1986 **Q.4** Who can grant a license to issue Digital Signature Certificates? Give the **07** (a) requirement a person must complete for getting the license. What is the importance and meaning of copyright? 07 **(b)** OR **Q.4** (a) What do you understand by the term patent? Describe the procedure for 07 obtaining a patent. Write a short note (Any Two) 07 **(b)** (a) Air Pollution & Water Pollution (b) Powers of Central & State Governments to protect environment (c) Cyber crimes and remedies A Real estate agents agrees to sell a certain flat to A. It terms out that the 07 **Q.5** (a) house had been destroyed by fire before the time of the bargain, though neither party was aware of the fact. A insists on the possession of the house. Would he succeed? **(b)** How many general meetings of a Board of Directors of a company must be 07 held in a year and at what intervals? OR S admitted his only infant sun in a private nursing home, as a result of strong **07 Q.5** (a)

dose of medicine administered by the nursing attendant, the child became

mentally retarded. S wants to make a complaint to the district forum seeking relief by way of compensation on the ground that there was deficiency in service by the nursing home. Does his complaint give rise to a consumer dispute? Who is the consumer in the instant case?

(b) What are the different ways in which a breach of contract may arise?

07