Seat No.: Enrolment No.
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## GUJARAT TECHNOLOGICAL UNIVERSITY MBA - SEMESTER-III • EXAMINATION – SUMMER • 2015

Date: 21-05-2015

Subject Code: 2830002

Subject Name: Legal Aspects of Business (LAB) Time: 14:30 pm — 17:30 pm Total Marks: 70				
Ins	2	ons: . Attempt all questions Make suitable assumptions wherever necessary Figures to the right indicate full marks.		
Q.1	(a)	Explain the term contract in detail and also explain when contract will be a valid contract.	07	
	<b>(b)</b>	Explain 'Doctrine of indoor management' in detail.	07	
Q.2	(a)	What will be consequences and procedures to be followed in the following cases?  (i) If number of members reduce to 1 in a private company.  (ii) If number of directors reduce to less than 2 in a private company.	07	
	<b>(b)</b>	Explain Anticipatory breach in detail and consequences of the same.  OR	07	
	(b)	Mr. A is General Manager in C Textile Ltd. While accepting position he signs a contract stating that in a case if he leaves the position at C, he will not join any competitive textile company for 3 years in the state of Gujarat. After a year he quits job at C and joins D, closest rival of C. C Textile Ltd wishes to take action against Mr. A. What will be your advice to the company?	07	
Q.3	(a) (b)	Differentiate between Holder and Holder in due course.  Distinguish between Sale and Hire Purchase agreement.  OR	07 07	
Q.3	(a) (b)	Write a note on various consumer dispute redressal agencies. Write a brief note on Assignment and endorsement.	07 07	
Q.4	(a) (b)	Write a note on importance and process of Trademark Write a brief note on the following:  (i) Air Pollution  (ii) Water Pollution  (iii) Soil Pollution  OR	07 07	
Q.4	(a) (b)	What is Patent? Write a short note on types of Patents. Write a note on various cyber regulations authorities.	07 07	
Q.5	(a)	A, a minor entered into contract with B, an adult for a mortgage. The contract was for sum of Rs.200000. Out of this A received 80,000 on the spot. Later on A files a petition in court for the contract to be invalid. State consequences with regard to law.	07	
	<b>(b)</b>	Write procedures to be followed in case of formation of Private Ltd. Company.	07	
Q.5	(a)	OR A is a shareholder in Advocate Ltd. At AGM he was not allowed to vote by rest of the shareholders. What actions can he taken against such an Act?	07	

(b) A, a minor enters into an agreement for provisions with C. After 3 months C comes to collect his dues from A. A tries to rescind his contract with A, stating that he is a minor. Can he do so?

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**07**