Seat No.:	Enrolment No.

GUJARAT TECHNOLOGICAL UNIVERSITY

MBA - SEMESTER- IV • EXAMINATION - SUMMER 2015

Subject Code: 2840010 Date: 18/05/2015 Subject Name: WTO and its impact on business & Industry Time: 10.30 am to 01.30 pm **Total Marks: 70 Instructions:** Attempt all questions. 1. Make suitable assumptions wherever necessary. Figures to the right indicate full marks. **Q.1** Explain the concept of STATE TRADING in international Business with the principles 07 (a) of GATS Rules relating thereto. Critically analyse the Pre-Requisites of applicability of GATS Rules with governing 07 Principles. **Q.2** (a) Critically analyse the General & Fundamental obligations embodied in GATS Rules 07 with exceptions to it. **(b)** Explain the principles referred by MFN PRINCIPLES, NATIONAL TREATMENT 07 PRINCIPLE & NEGOTIATED CONCESSIONS embodied in GATS Rules. OR **(b)** Explain the concept of Compulsory Licensing of Patents under the Patent Act and the Rules thereunder. Describe the conditions prescribed in the TRIPS Agreement for compulsory licensing of patents. Q.3 Discuss the nature & types of commitments and obligations including liberalized 07 commitments under GATS Rules. Explain the importance of the Intellectual Property Rights with the types of the rights covered **(b)** 07 and the limitations in the validity of the intellectual property rights. Explain the concept of PATENTS RIGHTS with its Pre-requisites and the rights of the Q.3 07 (a) registered Patent holders. Explain the concept of COPY RIGHTS with its Pre-requisites & Rights of the registered copy **(b)** 07 right holders. What are the remedied afforded for infringement of copy rights. Explain the concept of TRADE MARK with the Pre-requisites and how it is useful to the **Q.4** 07 holder thereof. What legal rights are afforded for the infringement of registered Trade mark Critically analyse the benefits of TRIPS AGREEMENT governing the IPRs. **(b)** 07 Explain the concept of GOVERNMENT PROCUREMENT with its OBJECTIVES & MAIN **Q.4** (a) 07 FUNCTIONS. Mention the main provisions of WTO governing the Government Procurement. **07** Explain the philosophy of the WTO Settlement of disputes mechanism & the principles **(b)** followed to redress the disputes by General council or Dispute Settlement Body. Q.5 Explain the four modes of supply of services in the international transactions. 07 (a) Explain the concept of INDUSTRIAL DESIGNS & GEOGRAPHICAL INDICATIONS. **(b)** 07 GATS Ensures the positive implications & benefits like NEW EXPORT OPPORTUNITIES, Q.5 **07** (a) Competitive modes of trade for developing countries, Unskilled & semi skilled workers, Tourism services, Explain the typical difference between GOODS AND SERVICES from the view point of **(b)** 07 GATT, GATS & IPR Rules' applicability.
