| Seat No.: | Enrolment No. |
|-----------|---------------|
| | |

GUJARAT TECHNOLOGICAL UNIVERSITY

| M.B.A -III nd SEMESTER-EXAMINATION – MAY/JUNE- 2012 | | | |
|--|-------|---|-----------|
| U . | | 80/05/2012 | |
| Subj | ect N | lame: Legal Aspects of Business (LAB) | |
| Time | : 02: | 30 pm – 05:30 pm Total | Marks: 70 |
| Instr | ucti | ons: | |
| 1. | Atte | empt all questions. | |
| | | ke suitable assumptions wherever necessary. | |
| 3. | Figu | res to the right indicate full marks. | |
| Q.1 | (a) | Define Contract. What are the essential elements of a Valid Contract? | 07 |
| | (b) | What are the various modes to create an Agency? | 07 |
| Q.2 | (a) | What are the provisions of companies act, 1956 for conversion of; | 07 |
| | | 1. A private company into public company and | |
| | | 2. A public company into private company. | |
| | (b) | Differentiate Sales and Agreement to sale. | 07 |
| | | OR | |
| | (b) | Describe the salient features of the Consumer Protection Act, 1986. Explain its objectives. | 07 |
| Q.3 | (a) | What do you mean by Consent? Thoroughly discuss the elements | 07 |
| | (b) | influencing free consent of the parties. Who is surety? What are the rights of surety? | 07 |
| | (b) | Who is surety? What are the rights of surety? OR | 07 |
| Q.3 | (a) | Define Discharge of Contract. In what circumstances the contract can | 07 |
| | (b) | be concluded or Discharged? What are the remedies available on breach of contract? | 07 |
| | (b) | what are the remedies available on breach of contract? | 07 |
| Q.4 | (a) | What are the salient features of a negotiable instrument? | 07 |
| | (b) | Define unpaid seller. What are the rights of unpaid seller? OR | 07 |
| Q.4 | (a) | What is Prospectus? Describe its contents. | 07 |
| | (b) | What are the objectives of IT Act 2000? | 07 |
| Q.5 | (a) | What is revocation of patent? Which are the grounds for revocation of patent? | f a 07 |
| | (b) | The Environment Act is enacted with what objectives? OR | 07 |
| Q.5 | (a) | Define Patent. Explain the procedure for registration of patent. | 07 |
| (| (b) | What are the powers of central government to protect and improve the Environment? | |
