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GUJARAT TECHNOLOGICAL UNIVERSITY

MBA - SEMESTER-III • EXAMINATION - WINTER • 2014 Subject Code: 2830002 Date: 05-12-2014 **Subject Name: Legal Aspects of Business (LAB)** Time: 10:30 am - 01:30 pm **Total Marks: 70 Instructions:** 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks. Q.1. (a) Give the difference between Private company and Public company. 07 (b) What is a meaning of contract? Explain the essential elements of valid 07 Contract under the Indian Contract Act 1872. 07 Q.2. (a) Give the definition of sales. Explain the essential elements of valid sales. (b) Give the difference between Memorandum of Association and Articles 07 of Association OR (b) What is a meaning of water pollution and air pollution under the 07 Environment law? Explain the powers of the state control board. Q.3. (a) Give the difference among district forum, state commission and national 07 Commission. (b) Explain the types of share capital. 07 OR

- (a) Give the meaning of and definition of proposal (offer) and also give 07 the essential elements of valid offer.
- (b) What is a meaning of trademark? Explain the registration process of Trademark.

Q.4. (a) Distinguish between sale and hire purchase.

(b) Explain the qualifications and disqualifications of director as per 07 Company's Act. 1956.

OR

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- (a) Give the definition of consumer. Who is not a consumer? Explain the 07 Rights and duties of consumer.
- (b) Explain to digital signature and electronic governance.
- Q.5. (a) Give the difference between Promissory notes and Bills of exchange. 07 07

(b) As per company's Act 1956. Explain the prospectus in detail.

OR (a) Give the definition of free consent and explain the fraud and 07 Misrepresentation. 07

(b) What is a meaning of cyber crime? Explain its content.
