Seat No.:	Enrolment No.

GUJARAT TECHNOLOGICAL UNIVERSITY

MCA - SEMESTER-I • EXAMINATION - SUMMER • 2015 Subject Code: 610007 Date: 14-05-2015 Subject Name: Enterprise Resources and Financial Management Time: 10:30 am - 01:00 pm **Total Marks: 70 Instructions:** 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks. 0.1 (a) Explain the tangible and intangible benefits of Enterprise Resource Planning. 07 **(b)** Explain business intelligence with respect to ERP. 07 Q.2(a) Explain the strategies for implementation of ERP. 07 **(b)** Explain the different phases of ERP implementation. **07 (b)** Explain the reasons for failure of ERP implementation. 07 (a) Explain Real Account, Personal Account and Nominal Account giving 0.3 04 examples. **(b)** Journalize the following transactions in the books of Nancy Ltd. 10 2007 **Particulars Amount** March Started Business with Cash 1 4.500 1 Paid into bank 2,500 2 Goods purchased for Cash 1,500 3 Purchase of furniture and payment by cheque 500 5 Sold Goods for cash 600 8 Sold Good to Rosy on credit 400 Goods purchased from Thomas 10 700 12 Goods return from Thomas 100 15 Sold goods to Rajan for cash 250 Cash received from Rosy Rs. 396 & discount ------18 allowed to her Rs. 4. 21 Withdraw from bank for private use 100 21 Withdraw from bank for use in the business 500 25 Paid telephone rent for one year. 40 Cash paid to Thomas in full settlement of her 28 594 account 30 Paid for Stationery 20 Rent 100 Salaries to Staff 250 OR Q.3 (a) From the below given trial balance prepare profit and loss account and balance 11 sheet for ABC Ltd.

Sr. No.	Name of Accounts	L.F.	Debit Balance (in Rs.)	Credit Balance (in Rs.)
1	Capital Balance			65000
2	Cash A/c		33670	

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		3	Goods A/c	10000		
		4	Machinery A/c	9000		
		5	Insurance Premium A/c	380		
		6	Furniture A/c	5000		
		7	Building A/c	5000		
		8	Discount A/c	150		
		9	Sales A/c		11500	
		10	Purchase A/c	6000		
		11	William A/c	2500		
		12	Bank A/c	4500		
		13	Freight A/c	500		
		14	Share Capital A/c		970	
		15	Vijay A/c		5000	
		16	Anderson A/c	1500		
		17	Drawings A/c	500		
		18	Rent A/c	400		
		19	Salaries A/c	1000		
		20	Dividend A/c		300	
		21	Murugan A/c	1250		
		22	Interest on Investment		1500	
		23	Depreciation A/c	1000		
		24	Balu A/c	2000		
			Total	84350	84270	
	(b)	State and explain the classification of Accounting Rations.			03	
Q.4	(a)	(a) What is Depreciation? Explain its types.				07
	(b)	b) Write a note on journal giving examples.				
			OR			
Q.4	(a)					07
	(b)					07
Q.5	(a)	Explain Break	Even Point Analysis.			07
	(b)	•				
		OR				
Q.5	(a)					07
	(b)	Define Balance-Sheet, Trial Balance. How do these statements benefit the organization?				
		organization?				
