Seat 1	No.: _			Enrolment No			
			ARAT TECHNOLOG				
a .			- SEMESTER–I • EXAMIN				
~		Code: 61000'			03-01-2015		
_			prise Resources and Fin	_			
		:30 am - 01:	00 pm	Total	Marks: 70		
Instru	actions 1	s: Attempt all que	ections				
			assumptions wherever necessar	ry.			
	3.	Figures to the 1	right indicate full marks.				
Q.1.	(a)	Define Accor	unting. What are the objective	s and limitations of A	accounting?	07	
	(b)	What is ERP? Discuss the benefits of ERP. Also explain the concept of Supply					
0.0		Chain Manag		I EDD		0=	
Q.2	(a)	Discuss tangile and intangible benefits of the ERP system. Enter the following transactions in Journal.				07	
	(b)	2012	lowing transactions in Journa.	l .		07	
		January 1.	Mohan Started business wit	h Cash 20,000			
		January 5.	Purchased goods for Cash	2,000			
		January 6.	Sold good to Ram on Credit	*			
		January 10.	Purchased goods on Credit				
		January 12.	Cash Sales	2,000			
		January 20.	Bought Furniture for Cash	1,000			
		January 25.	Received Cash from Ram	800			
		January 30.	Paid to Sohan	400			
		January 31.	Paid Salaries	400			
		January 31.	Paid Rent	200			
				R			
	(b)		ed Assets? Discuss its various	• 1		07	
Q.3	(a)	Prepare Trading, Profit & Loss Account and Balance sheet for the Hiral Enterprise, Ahmedabad using given particulars for the year ending 31st December 2012.					
		Anmedabad	Particulars Particulars	Dr. Amount (Rs.)	Cr Amount		
			Tarticulars	Dr. Amount (Rs.)	(Rs.)		
					(145.)		
		Capital A/C			1,05,000		
		Drawings		3,250			
		Land and B	uildings	72,750			
		Plant and M	lachinery	27,250			
		Furniture		1,750			
		Carriage		2,125			
		Wages		10,750			
		Salaries		2.350			

Bad Debts Reserve

Return Inward

Bank Charges

Sales

Taxes Discount

Purchases

1,250 67,500

60

900

750 425

20,000

750	
18,900	
	6,125
12,500	
7,000	
	1,515
1,81,450	1,81,450
	18,900 12,500 7,000

Adjustments Entries:

- (i) Closing Stock: 3,625 (ii) Provide 10% Depreciation p.a. on all types of fixed assets
- (iii) Allows interest on capital @ 5% p.a. , No interest is to be charges on drawings
- (iv) Increase Bad Debts Reserve to Rs. 1,750
- (v) Provision for commission to the General Manager on Gross Profit @ 2%

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(b) Define Depreciation and discuss Straight Line Method with a suitable example

OR

- Q.3 (a) What is the advantage of Balance Sheet? Distinguish Trial Balance and BalanceO7 Sheet.
 - (b) Define Standard Costing and discuss its advantages and limitations. 07
- Q.4. (a) Discuss the difference between Accounting Rate of Return (ARR) & Internal Rate of Return (IRR) methods of Project Appraisal.
 - (b) Do you consider depreciation as a source of funds? Why? Discuss any one method for calculating depreciation with example.

OR

- Q.4. (a) Discuss the Accounting Standard for Depreciation Accounting in India. 07
 - (b) What is standard costing? Explain the advantages & disadvantages of standard costing.
- Q.5. (a) Discuss the common myths about ERP. State the different modules of ERP system. 07
 - (b) Define 'Data Mining'. Discuss the technologies used in Data Mining. 07

OR

- Q.5. (a) What is BEP? Explain the managerial uses of BEP 07
 - (b) Discuss the business benefits of Supply chain management. 07
