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## GUJARAT TECHNOLOGICAL UNIVERSITY MTM - SEMESTER-II • EXAMINATION – SUMMER • 2014

Subject Code: 4240102 Date: 01-07-2014 **Subject Name: Principles of Management** Time: 10:30 am - 01:30 pm **Total Marks: 70 Instructions:** 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks. **Q.1** Write a detail note on following concepts (Any two) **(14)** Managerial Skills (a) Budgeting **(b)** Forecasting (c) **Organization Chart** (d) **Q.2** Is Management Art, Science or Both? Justify your answer with suitable arguments. (07)(a) What is decision making? Explain its process in detail. **(b)** (07)OR **(b)** What is planning? Explain the various types of plan in brief. (07)**Q.3** (a) What is controlling? Explain the steps in effective controlling. (07)**(b)** What is staffing? Elaborate the various functions of staffing. (07)OR Q.3 Explain the difference between theory X and theory Y. (07)(a) Explain the difference between formal and informal organization. **(b)** (07)0.4 Explain the contingency approach to management with its merits and demerits. (07)(a) What is MBO? Explain the steps in effective MBO process. **(b)** (07)OR **Q.4** Define directing. Explain the important of directing for proper management. (a) (07)Explain the various tools of directing. **(b) (07)** OR Q.5 Explain how the Fayol's theory is superior to Taylor's theory. Elaborate the various **(14)** principles of Fayol's theory. OR **Q.5** Explain any two theories of leadership. **(14)** 

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