

## *GTU INNOVATION COUNCIL*

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### **“TiE over Coffee” with Mr. Mihir Joshi hosted by GTU Innovation Council**

#### **Topic: Early Stage Start-up Funding**

A bunch of young entrepreneurs from various GTU Innovation Sankuls came together on October 12, 2012, at the GTU conference room to listen to **Mr. Mihir Joshi** of **GVFL** at “TiE over Coffee”. The audience comprised of 5 TiE Members, many young engineers, start-up entrepreneurs from GTU and some young students who are inspired to be entrepreneurs. Honorable VC, GTU, Prof Akshai Aggarwal chaired the session and Team GTU Innovation Council coordinated the efforts along with the TiE team consisting of Rushina Doctor, Sr. Executive TiE Ahmedabad and Anu Sutaria Executive Director from TiE, Ahmedabad .

The idea of the meeting was to learn about why and how start-ups fail even though they have funding. **Mr. Mihir Joshi** spoke about the concept of funding and his experience with the start-up who he had funded and had been successful and also those who had failed. Listening to the incidences narrated by Mr. Mihir Joshi, everyone in the room had a great time making notes of things. The budding entrepreneurs had a lot of questions regarding funding. Mr. Mihir Joshi answered them patiently and promised to help them out. The session started at 5.30pm and lasted till 7.00 pm.

Honorable VC, GTU shared his inputs by briefly describing his experience of nearly 5 decade in teaching across the world and the objectives of the Student Start-up Support System (S4). He said a few dozen teams from various colleges in GTU Innovation Sankuls have already started chasing their dreams to have own start up based on their innovative projects in the final year. Mr. Hiranmay Mahanta , MD Techpedia shared the challenges and possibilities for early stage start up modules, based on the experience from GTU students and said the public and private stakeholders like GVFL are required to play a critical role at early stage of this endeavor . He said that the students in UG level have shown extra ordinary skills and passion for setting up new start-ups, based on innovative products or processes. This shows the great level of impact which GTU Innovation Council had created within a very short span from its inception.

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