

UNIVERSITY GRANTS COMMISSION, NEW DELHI

PUBLIC NOTICE

No.f.9-1/2014(CPP-II)

25th March, 2015

The Ministry of Human Resource Development had launched a Central Sector Interest Subsidy Scheme, 2009 under which interest subsidy is allowed during the moratorium period for undergoing professional courses in higher education on education loans taken from banks to students whose parental income from all sources does not exceed Rs 4.5 lakh per annum. The subsidy is allowed for recognized/approved courses specified under section 22 of UGC Act, 1956. The list of UGC specified degrees published in the Official Gazette of India, is also available on the UGC's website www.ugc.ac.in

The moratorium period is course period (including integrated courses) plus 1 year or up to 6 months after getting a job, whichever is earlier. The details of the scheme are available on MHRD's Website www.mhrd.gov.in.

All Universities/HEIs are requested to give wide publicity to the scheme through their portal or otherwise, for the benefit of the public in general and students in particular.

(Prof. (Dr.) Jaspal S. Sandhu)
Secretary